# Distinguished.

COMMUNITY ASSOCIATIONS

# Outstanding value, service and expertise.

# Community Associations. Crime Claim Examples.

An employee of the association's property management company misappropriated funds from the HOA accounts for several years for a total of \$850,000. **Coverage Purchased:** 

• \$250,000

Amount Paid: • \$250,000

Amount of Damage: • \$850,000

### Let's get your Community Association clients covered.



The board treasurer misappropriated funds in various ways – including writing checks to cash.

The property management company's CFO absconded over \$5,000,000 from up to 34

area HOAs and abandoned his post. One

association had almost \$950,000 stolen.

Amount Paid: \$250,000

### **Coverage Purchased:**

• \$350,000

### **Amount Paid:**

• \$350,000

### Amount of Damage:

• \$950,000



Property manager stole money from the HOA from 2009 to 2018.

# Amount Paid: \$163,000



On-site property manager who was a direct employee of the association stole money orders and cash accepted for rent and used it for her own purposes.

## Amount Paid: \$400,000

## Distinguished benefits you can count on.



Submit your business. HOA/PUD Common Areas Only Condo Co-op & Townhouses





#### Questions? Contact communityassociation@distinguished.com

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