

Distinguished.

CRISIS MANAGEMENT

Distinguished's Paladin Coverage vs TRIA

Coverage that evolves with the threat rather than reacts to it.

Distinguished's Paladin policy offers coverage for the perils of Sabotage and Terrorism, Political Violence risks, and Active Assailant/Shooter incidents.

Why Choose Distinguished?

- Backed by Lloyds, an AM Best-rated A+ carrier
- Experts in political violence threat and risk analysis coverage with over 20 years of experience
- Capacity line size up to \$150M per occurrence and per location
- Submit-quote-bind 24/7 on the Broker Connect portal (available to retail and wholesale brokers)
- Selective portfolio: pick and choose which assets you wish to cover
- Customizable coverage to suit the financial requirements of the client
- Contingent business interruption and non-damage coverage are standard
- No deductible

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Coverage Differences: TRIA vs Standalone Paladin Coverage		
	TRIA	Distinguished's Paladin Coverage
Coverage Definition	The event has to be determined by Secretary of the Treasury, Secretary of Homeland Security, and the US Attorney General to be act of Terrorism (To date, this certification requirement has not been met since the inception of TRIA in 2002).	An act of Sabotage or Terrorism means an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.
Certification Requirements	Any loss that is under \$5M is not considered for certification. There is no indemnity for insureds for losses under this level.	None. The event must fall into the definition above and/or in accordance with the defined terms of the insurance policy.
Program Trigger	For TRIA to come into force, over \$200M of losses need to occur in a calendar year. Insurers typically self-retain 20% of the loss that exceeds its deductible requirement should TRIA be enacted.	No deductible and no minimum loss amount.
Perils Covered	Certified Acts of Terrorism only.	Certified and Non-Certified Terrorism and Sabotage Acts. Additional protection over risk management measures to mitigate terrorism threats.
Limits	As per underlying policy.	Flexibility to pick the limit size needed given the max accumulation of assets or threat.
Deductible	As per underlying policy.	None.
Premium Calculation	TRIA pricing is calculated as a % of the property insurance, and therefore subject to the profile of the property risk- Nat Cat exposed clients pay a premium for TRIA even if the terrorism risk is low.	Calculated based on the risk. Underwritten by specialists who understand both the market and assessing political violence risks.
Policy Language	Reinsurance coverage will be based on the underlying property or all risks wording, including deductible structure and sub-limits.	Specialist, customizable coverage based on countering the specific Political Violence Perils covered.
Claims Settlement	To date, TRIA has not paid a claim.	Claims-tested and Lloyd's backed.
Active Assailant	TRIA does not cover this peril.	Property and Business Interruption coverage is included as standard, with optional Liability coverage available on request.